

SANTA CRUZ		
<b>Economic Description</b> <sup>(1)</sup>		
<i>Population</i>		256,218
<i>Employment</i>		131,695
<i>Gross Regional Product</i> <sup>(2)</sup>		\$9,719,526,319
<i>Labor Income</i>		\$4,982,434,596
<b>CalPERS Beneficiaries</b> <sup>(3)</sup>		
<i>Number of Recipients</i>		4,567
<i>Retirement Benefits</i>		\$134,152,587
<i>Annual Average Benefits</i>		\$29,374
<b>Total Local Economic Activity</b>		<b>\$230,042,407</b>
<i>Direct CalPERS Retirement Payments</i>		\$134,152,587
<i>Induced Business Revenues</i> <sup>(4), (5)</sup>		\$95,889,820
<b>Components of Economic Impacts</b>		
<i>Increase in Gross Regional Product</i>		\$59,340,703
<i>Employment</i>		764
<i>Labor Income</i>		\$32,860,531
<i>Increase in Sales taxes</i> <sup>(6)</sup>		\$2,308,293
<i>Increase in Property taxes</i>		\$2,603,152
<b>Local Industry Sectors with Largest Economic Benefits</b> <sup>(7)</sup>		
Description	Employment	Revenues
Food services and drinking places	98	\$6,149,967
Offices of physicians, dentists, and other health in our	58	\$7,192,858
Real estate establishments	44	\$6,325,321
Wholesale trade businesses	37	\$7,061,146
Private hospitals	36	\$6,159,936
Nursing and residential care facilities	21	\$1,359,350
Retail Stores - Food and beverage	21	\$1,708,468
Other private educational services	18	\$761,077
Individual and family services	18	\$724,400
Private household operations	16	\$182,690

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables